NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

MEDIA RELEASE September 3, 2019

Rate Mitigation Review Reports of Board's Consultants Available

The Board has today released two reports commissioned as part of the Reference on Rate Mitigation Options and Impacts Relating to the Muskrat Falls Project:

- 1. The Liberty Consulting Group *Final Report on Phase Two of Muskrat Falls Project Potential Rate Mitigation Opportunities*
- 2. Synapse Energy Economics Inc. *Phase Two Final Report on Muskrat Falls Project Rate Mitigation*

Both reports are available on the Board's website (<u>www.pub.nl.ca</u>) or by request from the Board Secretary.

A public hearing has been scheduled to begin on Thursday, October 3, 2019. Notice of the public hearing, which will include information about the hearing and how to participate in the review, will be published in papers in the province during the week of September 7-14, 2019. This notice and other information about the review can be viewed on the Board's website.

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